

Press Release - GFANZ Introduces SuMi TRUST's Stewardship Activities

7th August 2024

The Glasgow Financial Alliance for Net Zero (GFANZ) introduced SuMi TRUST's stewardship activities in its "Asia Pacific Case Study" report published in July. SuMi TRUST was the only Japanese asset management company that was featured in the case study. [1]

Our case studies featured in the report include corporate engagement focused on climate change themes, voting mechanisms, and our "SMT ETF Carbon Efficient Index Japan Equity" (<https://www.sumitrust-am.com/news-insights/press-release/smt-etf-carbon-efficient-index-japan-equity-listing-tse-stock-code-2642>) listed on the Tokyo Stock Exchange.

GFANZ is an expert-led global coalition of financial institutions and their sectoral coalitions committed to accelerating the transition to net zero greenhouse gas emissions by 2050 globally and achieving the Paris Agreement goal of limiting global warming to below 1.5 degrees Celsius. We joined the Net Zero Asset Managers initiative (NZAM), a GFANZ affiliate, in July 2021, becoming a GFANZ member. We also set and disclosed interim targets for 2030 in 2022.

As a "responsible investor," we will continue to promote stewardship activities based on the three pillars of stewardship; corporate engagement, exercising voting rights, and incorporating ESG factors into investment decision-making processes, and will work toward achieving net zero greenhouse gas emissions by 2050 for our investee companies.

The link to the report is below:

<https://assets.bbhub.io/company/sites/63/2024/07/APAC-Case-Studies-Emergent-FI-NTZPs-July-20241.pdf>

Reference:

[1] The case study featured the following 9 companies:

Dai-ichi Life Group, DBS Group, Mitsubishi UFJ Financial Group, HSBC, Sumitomo Mitsui Trust Asset Management, BNP Paribas Asset Management, Mizuho Financial Group, UOB Group and Prudential plc.